

# Asteria US Growth Equity Strategy

AS OF DECEMBER 31, 2024

Quartz Partners' Asteria Growth Equity Strategy is a stock strategy that seeks capital appreciation by investing in common stocks of various sized companies that we believe will experience accelerated earnings, strong revenue growth, and/or robust share price appreciation.

## PROCESS

In assessing and selecting stocks for investment, we analyze economic margin, company valuations, industry economic margin trends, management actions, and pricing momentum. We also seek companies that show persistent growth relative to their peers and industry. In analyzing potential investments we pay particular attention to current valuations versus expected cash flow to minimize the likelihood of overpaying for future earnings.

## STRATEGY PROFILE

Equity Strategy: Growth Focus

## BLENDED BENCHMARK

Russell 3000 Growth Index

## INCEPTION DATE

9/1/2014

## INVESTMENT ADVISER

Quartz Partners Investment Management

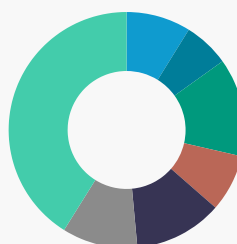
## PORTFOLIO MANAGERS

Daniel Wildermuth  
Joseph Arena  
Kyle Webber

## TOP 10 HOLDINGS (%)

Security Name	Weight (%)
Broadcom Inc	9.42
NVIDIA Corp	8.48
Vertiv Holdings Co CI A	7.60
Interdigital Communications Co	7.15
Bellring Brands Inc Com CI A	5.84
Supernus Pharmaceuticals Inc	5.37
Apple Inc	5.14
Meta Platforms Inc	4.75
Alibaba Group ADR	4.71
Encompass Health Corp	4.33

## EQUITY SECTORS (%)



Communication Services	8.84
Consumer Defensive	6.27
Consumer Cyclical	13.48
Energy	0.0
Financials	7.84
Health Care	12.11
Industrials	10.35
Materials	0.0
Real Estate	0.0
Technology	41.11
Utilities	0.00

Strategy allocations may vary depending on the custodian selected and are based on the target portfolio at the end of each period. The portfolio is dynamically adjusted and will frequently and substantially change. Actual allocations will vary due to market fluctuations.

ANNUALIZED TOTAL RETURNS %

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Strategy - Gross	5.18	37.48	37.48	15.55	16.40	14.64	14.66
Strategy - Net	4.66	34.83	34.83	13.29	14.12	12.39	12.41
Benchmark	6.82	32.46	32.46	9.93	18.24	16.22	16.02

ANNUAL RETURNS %

	Strategy (Gross)	Strategy (Net)	Benchmark
2014 beg. 9/1	4.83	4.14	3.33
2015	-0.14	-2.12	5.09
2016	18.42	16.10	7.39
2017	21.38	19.01	29.59
2018	-6.03	-7.90	-2.12
2019	36.00	33.37	35.85
2020	22.27	19.88	38.26
2021	13.31	11.09	25.85
2022	-13.76	-15.49	-28.97
2023	30.15	27.63	41.21
2024	37.48	34.83	32.46

RISK STATISTICS

	Strategy (Gross)	Benchmark
<b>Standard Deviation</b>		
3-Year	16.07	20.55
5-Year	19.39	20.65
<b>Sharpe Ratio</b>		
3-Year	0.75	0.38
5-Year	0.76	0.80

**DEFINITIONS** **Standard deviation:** a measure of the dispersion of a set of data from its mean. It is designed to gauge the historical risk of an investment in terms of its past volatility. **Sharpe Ratio:** the average return earned in excess of the risk-free rate per unit of volatility or total risk. **Russell 3000 Growth Index:** a market capitalization-weighted index based on the Russell 3000 index. The Russell 3000 Growth Index includes companies that display signs of above-average growth. The index is used to provide a gauge of the performance of growth stocks in the United States.

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Quartz Partners Investment Management

19 Railroad Place, Suite 202, Saratoga Springs, NY 12866  
 (800) 433-0422 | [invest@quartzpartners.com](mailto:invest@quartzpartners.com)  
[quartzpartners.com](http://quartzpartners.com)

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